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May 16, 2014

Mr. Ronald W. Smith
Corporate Secretary
Municipal Securities Rulemaking Board
1900 Duke Street – Suite 600
Alexandria, VA 22314-3412

***RE: Establishing Professional Qualification Requirements for Municipal Advisors
Regulatory Notice 2014-08***

Dear Mr. Smith:

My firm is a FINRA member specializing in placement agent services. I am also currently registered as a Municipal Advisor with the SEC and MSRB. Tessera offers traditional long-only investment management services as well as alternative investments to institutional investors and financial intermediaries. I am also a member and a part of the Board of Directors for Third Party Marketer's Association (3PM). I have had an opportunity to review 3PM's comprehensive comments regarding the rules proposed by Regulatory Notice 2014-08 - Establishing Professional Qualification Requirements for Municipal Advisors. I urge the MSRB's Board to carefully consider 3PM's thoughtful and informed commentary, which has earned my strong support.

Respectfully yours,

A handwritten signature in black ink that reads "Donna DiMaria". The signature is fluid and cursive, with the first name "Donna" being more prominent than the last name "DiMaria".

Donna DiMaria
CEO / CCO